

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 27, 2001
Maturity Date: June 27, 2002
CUSIP Number: 912795KA8

High Rate: 1.850% Investment Rate 1/: 1.893% Price: 99.065

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,755,550	\$ 13,584,350
Noncompetitive	819,704	819,704
FIMA (noncompetitive)	596,000	596,000
SUBTOTAL	29,171,254	15,000,054 2/
Federal Reserve	5,340,713	5,340,713
TOTAL	\$ 34,511,967	\$ 20,340,767

Median rate 1.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.790%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,171,254 / 15,000,054 = 1.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$658,809,000

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